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EM Solutions secures \$15m orders from NATO Navies for new 'Fleet' Maritime Satellite Communications Terminal

Canberra, 26 August 2021

Electro Optic Systems Holdings Limited ("EOS" or "Company") (ASX: EOS) subsidiary EM Solutions has recently received a series of orders to supply its new 2-metre Fleet Satellite Communications Terminals to three leading NATO navies. The new contracts, valued at more than \$15 million, will deliver terminals for several European frigates and warships during the course of 2022 and 2023. This takes EM Solutions' order book to more than \$38 million.

The Fleet Terminal is a new variant of the maritime communications terminal being developed for the Royal Australian Navy, under a contract with the Australian Defence Innovation Hub. The 2-metre terminal, designed to meet the most severe environmental and performance conditions, will operate like the existing 1-metre Cobra terminals, in both X-, Ka-, and commercial satellite bands. With its larger antenna, it will be capable of supporting higher data rates, while its duplicated systems make the terminal the most resilient on the market.

EM Solutions CEO Dr Rowan Gilmore, said:

"Last year we supplied a number of our 1-metre Cobra maritime satellite systems to our partner navies in Europe, and this has now given these customers the confidence to proceed with placing orders for EM Solutions' new 2-metre Fleet maritime terminal. This new capability will bring robust and secure communications into the very core of their fleets."

EOS Communications Systems CEO Glen Tindall said:

"This latest order increases EM Solutions committed backlog for its world-leading terminals to more than one and a half years' revenue. This continued growth in our order book attests to our strong customer partnerships and ability to co-develop systems that meet real customer needs".

This announcement has been authorised for release to the ASX by Dr Ben Greene, Director.

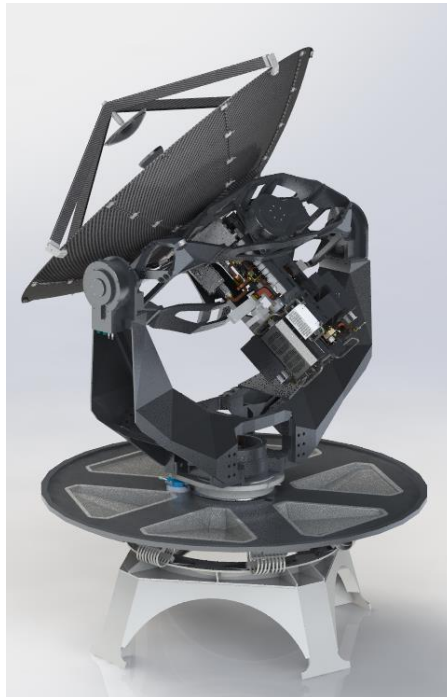
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The EM Solutions 2m Fleet Terminal



ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in three sectors: Defence, Space and Communications

- EOS Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets and counter-UAS systems.
- EOS Space Systems specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information has both military and commercial applications, including managing space assets to avoid collisions with space debris, missile defence, space control and space protection.
- EOS Communications Systems provides global satellite communications services and systems. It specialises in innovative optical, microwave and on-the-move radio and satellite solutions that deliver high speed, resilient and assured satellite communications anywhere in the world.

ABOUT EM SOLUTIONS

- EM Solutions is a Brisbane-based wholly-owned subsidiary of Electro Optic Systems Holdings Limited and forms part of the Communications Systems division. EM Solutions is a trusted technology developer of innovative microwave and on-the-move radio and satellite products that help to deliver high speed telecommunications anywhere in the world. The company's principal activity is the design, assembly, test, and support of high end, broadband satellite transceivers and communications-on-the-move terminals for defence and government customers. For its unique innovation, EM Solutions has won numerous awards. In August 2018 EM Solutions won the Australian Department of Defence Essington Lewis Award for "SME Defence Team of the Year" for its collaboration with the Royal Australian Navy on the development of the Cobra Tri-band Maritime Terminal.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.