26 August 2021

ASX Market Update

Technology Sale to Curtin University

LaserBond has successfully executed an agreement with Curtin University in Western Australia for the design, construction and supply of a LaserBond® Laser Metal Deposition (LMD) system. With the collaboration of LaserBond, the system will provide Curtin with flexibility to provide research, training, demonstration and delivery of complex 3D metal printing, laser additive manufacturing, laser cladding, laser welding, and laser heat treating with associated materials development.

The sale of the LaserBond equipment will provide revenue of $0.96 million in FY22 with consumables sales in the future. Importantly the ongoing collaboration will assist LaserBond in research and development of materials and applications as well as provide a demonstration facility for LaserBond technology to potential Western Australian industry partners.

Wayne Hooper CEO said, "Curtin is the largest university in WA with a strong focus on industry collaboration and partnerships, especially with the energy and resource sectors. It is an ideal partner for LaserBond to strengthen its research and development of applications and materials for these sectors, as well as providing a showcase for our technology in the resource rich state of Western Australia."

LaserBond has further developed strong interest from potential technology licensees in overseas markets and is confident of achieving additional technology sales during FY22.

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