

## K-TIG EXPANDS INTERNATIONALLY WITH GLOBAL AUTOMATION PARTNER KEY PLANT

### Highlights

- Off the back of a successful US agreement K-TIG signs a second distribution agreement with leading automation supplier and integrator Key Plant Automation for the UK Market.
- Key Plant is a strategic partner of K-TIG and provides additional reach into numerous strong growth sectors in the UK and builds on the resourcing K-TIG has already deployed.
- The distribution agreement provides a strong platform to accelerate growth within K-TIG's strategic target markets including the decommissioning of the Sellafield nuclear site.
- The agreement is a further step in K-TIG's plan to increase its UK based direct sales ability and to develop an industry leading nuclear decommissioning demonstration facility, which will enable K-TIG to showcase its market leading technology in a fully automated "turnkey" solution.
- The distribution agreement is non-exclusive, for a period of five years.

**K-TIG Limited (ASX: KTG) ("K-TIG" or the "Company")**, a technology company deploying a fully commercialised industry-disruptive high-speed welding technology, is pleased to announce that it has signed a five year, non-exclusive, distribution agreement with leading United Kingdom welding automation manufacturer and integrator Key Plant Automation ("Key Plant") to sell K-TIG products in the UK.

### Key Plant Automation Agreement

Key Plant Automation provides automated welding and robotic solutions across more than 45 countries and services a wide range of market segments including the pressure vessel, aerospace, defence, advanced manufacturing and oil and gas sectors.

K-TIG previously entered into a distribution agreement with Key Plant's USA subsidiary in January this year to sell K-TIG products in North America. Under this agreement, Key Plant and K-TIG worked closely together to develop and pilot an integrated sales model utilising both K-TIG's direct sales team and Key Plant's business development resources to target the USA market. This new agreement builds on that successful relationship and validated sales model.

*"This is an important step in growing our network of quality partners within the UK & Europe. K-TIG technology compliments the Key Plant core offering, network, and presence in the automation technology sector,"* said K-TIG Managing Director, Adrian Smith.

*"K-TIG and Key Plant are able to create turnkey solutions across a multitude of sectors and there is increasing demand. This will enable our clients to realise not only the cost reduction, quality and*

time benefits of K-TIG technology but also help their businesses innovate, stay ahead of regulatory changes and move closer to carbon Net Zero," said Ben Hall, K-TIG General Manager, UK & Europe.

*"As a leading integrator and automation provider across the globe, Key Plant is always seeking to innovate and deliver solutions that create real value. Key Plant automation systems paired with K-TIG welding technology offers unparalleled quality, cost savings and increased output capacity for our clients,"* said Jon Grigg, Managing Director Key Plant Automation.

Under the terms of the distribution agreement:

- K-TIG and Key Plant will establish an advanced manufacturing demonstration facility with in-house technical capability that will allow the delivery of welding automation solutions that incorporate K-TIG's products;
- Key Plant will distribute K-TIG's welding products in the UK as part of their turn-key welding automation solutions; and
- K-TIG will provide sales leads to Key Plant customers requiring turn key welding automation solutions.

### Future UK Expansion

The significance of the announcement to K-TIG is the new distribution arrangements will provide a strong platform for growth in the UK and wider EU markets. Duplicating the validated sales model, that was piloted in the USA this year, K-TIG will establish a UK based direct sales force which will work closely with all our distribution partners to enhance brand awareness and create sales opportunities for K-TIG and our partners. K-TIG will also work with Key Plant to establish an advanced manufacturing demonstration facility, to showcase its combined "turnkey" solution for the nuclear decommissioning. This will allow customers to see first-hand the benefits of K-TIG technology. These initiatives will be supported by the recently appointed K-TIG General Manager, UK & Europe and a direct sales force to be established in the coming months.

*"The UK and European markets have long been part of K-TIG's long term expansion plans. The region is experiencing growth of aerospace, defence and nuclear sectors, advanced manufacturing, a changing energy sector and businesses needing to innovate to stay ahead of increasing environmental standards. Working with Key Plant in this pivotal market will act as a growth accelerator,"* said Mr Smith.

This announcement was authorised for issue by the Board of K-TIG Limited.

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## About K-TIG Limited

K-TIG is a transformative, industry disrupting welding technology that seeks to change the economics of fabrication. K-TIG's high speed precision technology welds up to 100 times faster than traditional TIG welding, achieving full penetration in a single pass in materials up to 16mm in thickness and typically operates at twice the speed of plasma welding. K-TIG works across a wide range of applications and is particularly well suited to corrosion resistant materials such as stainless steel, nickel alloys, titanium alloys and most exotic materials. It easily handles longitudinal and circumferential welds on pipes, spooling, vessels, tanks and other materials in a single pass. Originally developed by the CSIRO, K-TIG owns all rights, title and interest in and to the proprietary and patented technology and has been awarded Australian Industrial Product of the Year and the DTC Defence Industry Award.

## Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of K-TIG Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.