VIP GLOVES LIMITED

ABN 83 057 884 876

ASX Code : VIP

DIRECTORS :

Dr Kai Fatt (Joe) WONG :
Independent Non-executive Chairman

Chin Kar (Jimmy) YANG :
Group Managing Director

Kay Wen CHEN :
Executive Director

How Weng (Sebastian) CHANG :
Independent Non-Executive Director

Chee Cheong (David) LOW :
Independent Non-Executive Director

Peter Yee Ming NG :
Independent Non-Executive Director

Andrew METCALFE :
Company Secretary

Issued Capital :
785,871,435 ordinary shares
37,775,000 unlisted options
40,000,000 performance rights

CONTACT DETAILS :
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Market Announcements Office
Australian Securities Exchange

22 July 2021

Operations at glove manufacturing facility re-start

Highlights:

- **Glove manufacturing has recommenced**
- **Pause in production not expected to have material financial impact**

VIP Gloves Limited (**VIP** or the **Company**) is pleased to advise that operations at its glove manufacturing facility in Selangor, Malaysia has recommenced on Monday 19 July 2021, following the relaxation of Malaysian Government's Enhanced Movement Control Order (EMCO).

Under the current Standard Operating Procedure and in line with Government guidelines, VIP's manufacturing facility is now operating with 60% of its workforce, with remainder working from home. With less staff on site, the Company is taking the opportunity to bring forward planned maintenance and servicing of Line 1 & 2.

The Company remains resolute to ensure that health and safety practices at the manufacturing facility are enhanced further.

Proactive engagement with customers has ensured any amendments to delivery schedules have been communicated and VIP is confident of meeting all fulfilment obligations.

While the temporary pause in manufacturing earlier this month has caused production delays, the Company does not believe these will have a material impact on overall production and revenues, particularly as additional manufacturing capacity will be operational in the coming months.

The installation work of the two new manufacturing lines has since resumed. Due to the requirement to limit the number of third-party contractors on site as part of enhanced health and safety protocols, timing of the commissioning of Line 7 and 8 is now estimated in August and September 2021 respectively.

This announcement has been approved by the Board of VIP Gloves Limited.

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Andrew Metcalfe
Company Secretary
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About VIP Gloves Limited

VIP Gloves Limited (VIP) is an Australian public company whose securities are listed for quotation on the Australian Securities Exchange (ASX code: VIP). VIP's Malaysian subsidiary companies manufacture nitrile disposable gloves from a plant located in Selangor, Malaysia. Nitrile gloves can be used in the medical, health, dental and numerous other industrial and commercial sectors. VIP currently produces and supplies gloves on an original equipment manufacturer (OEM) basis.

VIP's products:

- comply with International AQL Standards
- comply with CE Standard
- conforms to ASTM D6319 and EN455 Standards
- meet ISO 13485 and ISO 9001 Standards

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent VIP's intentions, projections, expectations, or beliefs concerning among other things, timing of activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve uncertainties and other factors, many of which are beyond the control of VIP, and which may cause VIP's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. VIP does not make any representation or warranty as to the accuracy of such statements or assumptions.