



COMPANY ANNOUNCEMENT
28 JUNE 2021

AUSTAL USA DELIVERS THE FUTURE USS SAVANNAH [LCS 28]

Austal Limited (ASX:ASB) is pleased to announce that Austal USA has delivered its 14th *Independence*-class Littoral Combat Ship (LCS) to the U.S. Navy, from the company's shipyard in Mobile, Alabama.

Achieving significant gains in production efficiency, the future USS *Savannah* (LCS 28) was completed by Austal USA in just under three years, a full twelve months earlier than previous ships delivered under the same program.

Austal Limited Chief Executive Officer Paddy Gregg said the delivery of LCS 28 highlighted Austal USA's proven capabilities to deliver multiple, complex naval shipbuilding programs efficiently, on schedule and within budget.

"Savannah is the seventh ship delivered by Austal USA to the US Navy in just 2 years, which is an incredible achievement," Mr Gregg said.

"The Austal USA team have developed industry-leading efficiencies in Mobile, to construct both the *Independence*-class LCS and Spearhead-class EPF on schedule and within budget.

"To complete Savannah in just under 3 years, a full twelve months less than previous vessels from the program, is simply outstanding.

"The entire Austal USA team are to be commended on their skills, drive and commitment to developing the United States' shipbuilding industrial base, and the delivery of this latest capability to the Navy."

The *Independence*-class LCS is a fast, agile, and focused-mission platform designed for operation in near-shore environments, yet capable of open-ocean operation. It is designed to defeat asymmetric "anti-access" threats, such as mines, quiet diesel submarines and fast surface craft. The 127-metre high-speed trimaran hull warship integrates new technology to support current and future mission capability from deep water to the littoral zone.

Five *Independence*-class LCS and two *Spearhead*-class Expeditionary Fast Transport ships (EPF) are currently under construction at Austal USA; with two additional ships, LCS 38 and EPF 15 under contract and soon to commence construction.

Austal USA has recently been awarded a concept and preliminary design contract for the U.S. Navy's Light Amphibious Warship (LAW), which would be manufactured on Austal USA's new steel production line. The shipyard has also been awarded a functional design contract to prepare for construction of the new steel hull *Navajo*-class Towing, Salvage and Rescue Ship (T-ATS) for the U.S. Navy.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.



The future USS Savannah (LCS28) is the 14th Independence-class Littoral Combat Ship to be delivered by Austal USA (Image: Austal)

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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