



**Traffic Technologies Limited**

ACN 080 415 407

31 Brisbane Street

Eltham VIC 3095

www.traffictld.com.au

## **ASX Announcement**

**16 June 2021**

### **Acquisition of ITS Artcraft Business**

Traffic Technologies Ltd (**TTI or the Company**) (ASX:TTI) is pleased to announce that it has completed the acquisition of the business and assets of the ITS business of Artcraft Pty Ltd, previously announced to the market on 12 May 2021.

The ITS ('Intelligent Transport Systems') business focuses on the design, development, manufacture and supply of electronic road signage and software systems to customers across Australia. Based in Brisbane, ITS monitors traffic and displays important information to motorists in a relevant and timely manner so that they can make informed decisions ahead of time, enabling better informed motorists to help create safer and smoother traffic flows on our road network.

The acquisition of the ITS business will significantly enhance the Company's position in the ITS sector. Electronic information displays represent a value proposition for state road authorities and local councils and are being increasingly used for traffic management on congested roads. The acquisition will also enable the Company to expand its operations in Queensland along with increasing our "Smart City" footprint through the Company's proprietary software "TST".

**Announcement authorised for release by Con Liosatos, Managing Director.**

#### **Enquiries:**

Mr. Con Liosatos (Managing Director)

T: +61 3 9430 0222

E: con@liosatos.com.au