

Maiden commercial medicinal cannabis shipment from Victorian operations

- **ECS dispatches maiden shipment of medicinal cannabis biomass from Victoria operations**
- **Shipped product includes THC and CBD biomass. Biomass includes dry flower and leaf for extraction purposes**
- **Maiden commercial shipment a significant milestone as domestic and overseas medicinal cannabis market continues to grow**

ECS Botanics Holdings Ltd (ASX: ECS or **Company**) is pleased to announce that its maiden commercial shipment of medicinal cannabis biomass has been dispatched from its advanced medicinal cannabis facility in north-western Victoria.

ECS Botanics Managing Director Alex Keach commented:

“The team at our Victoria facility have worked tirelessly to bring the facility and operation to a point where it can deliver commercial product.

The use of medicinal cannabis across Australia continues to increase rapidly, and we are excited to now be able to deliver commercially into that burgeoning market.

This maiden shipment is a milestone as the Company looks to secure a significant foothold in the domestic medicinal cannabis industry.”

ECS recently entered into an agreement with Tasmanian Alkaloids Pty Ltd (**Trading as Extractas Bioscience**) to process biomass under contract for ECS. Under this arrangement ECS has shipped CBD and THC biomass to Extractas Bioscience for processing. A proportion will be for ECS use with the remaining biomass being procured by Extractas Bioscience to produce other medicinal cannabis products.

The extracted material returned to ECS will fulfill orders for Medicinal Cannabis oils for both local and overseas customers. This marks another significant milestone in our partnership with Extractas Bioscience and the expansion of ECS’s business to include final dosage form products under the GMP license of ECS’s Victorian operation.

About ECS Botanics

ECS Botanics is a vertically integrated medicinal cannabis and industrial hemp business. The company owns farms and medicinal cannabis facilities in Tasmania and Victoria for the cultivation, processing, and manufacturing of medicinal cannabis. ECS manufactures to EU GMP standards and also has the necessary licenses to cultivate and manufacture medicinal cannabis for the wholesale extract, final dose and premium dry flower market. ECS cultivates hemp for the wholesale market and its retail food and wellness brand, while having obtained all the necessary licenses to grow, supply and manufacture. ECS's core focus is scale and low cost production, without compromising quality.

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Authorised on behalf of ECS by Alex Keach, Managing Director