



GENERAL
BUSINESS

ADDITIVE
MANUFACTURING

Barrels

Tooling

Ballistics

Structures

Embedded Sensors

COATINGS
& REPAIRS

Wear Resistance

► Repairs

Corrosion

Energy

Cookware

Radiation Shielding



July 7, 2022

ASX Announcement

Titomic sells first four D523 cold spray systems into the transport industry.

Titomic Limited (ASX: TTT) (Titomic or Company), the global cold spray additive manufacturing technology company with primary application in aerospace and defence, has received purchase orders from Australian-based companies for four separate D523 low-pressure cold spray systems, totalling \$314,900 in sales.

The systems have been sold to four separate businesses in the engine remanufacturing and rail transport sectors, all of which are looking to add in-house capability for ongoing component services and repairs to maximise their equipment uptime while minimising maintenance costs.

The sale of these D523 systems follows the sale of one D523 to the Company's Authorised Service Provider, Brauntell, and another D523 to oil & gas engineering company, DNC Coatings, in the Asia Pacific region, and further extends Titomic's capability in the coatings and repairs market.

Demand is growing for Titomic's D523, as the system allows users within a broad range of industries, including mining, oil and gas, transport, and aerospace, to rapidly restore parts and equipment to maximise equipment uptime and minimise maintenance costs.

The increasing adoption of the Titomic D523 system in Australia highlights that Titomic's clear focus on Coatings & Repairs as a strategic growth area is and will continue to pay dividends.

Herbert Koeck, Managing Director of Titomic, commented:

"The sale of these four D523 systems into the Australian transport industry expands the reach and highlights the universal need for the in-the-field servicing capability provided by these systems. The D523 system's capability of making parts, repairing damaged or corroded parts, and general maintenance on-site in a quick turnaround time, ultimately leads to higher profitability for users and secures their supply chains.

"The sales of the D523 systems follow on from the Dycomet acquisition in December last year, enabling Titomic to be the only global supplier of low, medium, and high-pressure cold spray systems. With this ability, Titomic can partner with businesses across multiple regions in the engine remanufacturing and rail transport sectors by offering technology which compliments those existing manufacturers.

"These sales further build upon the Company's diversified revenue strategy, which includes the sale of Titomic Kinetic Fusion systems for research and development purposes, joint ventures and sales from consumables, machine solutions in key sectors such as defence and aerospace, and provision of cold spray systems for repair and maintenance.

"These D523 sales also validate our market orientation, as we're beginning to fulfil the strong and growing demand for efficient and effective repairs and servicing – a need that has long existed in the market. These four system sales prove that we're building and growing our commercial network, which we expect will lead to exponential sales growth."

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This announcement has been authorised for release by the Board of Titomic Limited.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services from its Melbourne Bureau to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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