

Release to the Australian Securities Exchange

XTEK Receives Defence Order for \$1.9m for SUAS Support

Thursday, 9 September 2021

XTEK Limited (ASX: XTE, 'XTEK') is pleased to announce that it has received a Purchase Order from Commonwealth of Australia's Department of Defence, to the value of US\$1.39m (A\$1.9m) for spare parts to support the ongoing operations of Small Unmanned Aerial Systems (SUAS) used by Defence under the Land 129-4A Support Contract.

Key highlights:

- Defence Purchase Order is valued at \$A1.9m
- The items to be delivered and recognised as revenue in mid-Q3 FY2022

Scott Basham, CEO of XTEK Limited, said, "This follow on order for almost A\$2m of SUAS spare parts to XTEK from the Commonwealth, is part of the ongoing Support Contract we have with Defence for the Land 129 Phase 4A project. XTEK is the prime Systems Integrator for this project, and we have been supporting Defence for the last 5 years, providing high-end technical maintenance, support, and repairs to the SUAS fleet, as well as other important Defence equipment fleets such as EOD robots. These spare parts, which will be held in our state-of-the-art SUAS repair facility in Canberra, will be used to keep important operational UAV capabilities in the air for Defence."

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited

Lawrence A Gardiner

Company Secretary 9 September 2021

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About XTEK Limited

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave™ produced ballistic products and advanced composite solutions, and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK.

For more information visit the XTEK website at www.xtek.net