



9 FEBRUARY 2015

ASX/MEDIA RELEASE

**STRAITS RESOURCES LIMITED
(ASX: SRQ)**

UPDATE ON REFINANCING PLAN

Straits Resources Limited (Straits) is pleased to announce that, further to the ASX Release of 13 November 2014, Straits and Standard Chartered Bank (SCB) have agreed to extend the period for completion of the Refinancing Plan until 13 March 2015 (ie. by an additional month). The date by which the Debt Restructure is to be finalised remains at 13 April 2015.

Straits will continue to keep shareholders updated with regards to progress on the restructure.

ENDS

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