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ASX/MEDIA RELEASE

AERIS RESOURCES LIMITED (ASX: AIS)

Aeris to ramp-up greenfields exploration activities at Tritton

Highlights:

- Aeris holds 184,600 hectares in the prospective Tritton VMS district
- Aeris Board and its Financiers approve ramp-up of exploration activities
- Focus is on discovering "Tritton" size (+10Mt) orebodies
- \$7.5M on greenfields exploration activities targeted over the next two years
- Highly prospective tenement package which has yielded more than 375kt of copper to date

Aeris Resources Limited (ASX: AIS) (Aeris or Company) is pleased to advise that the Aeris Board has approved a ramp-up of greenfields exploration activities on the Company's highly prospective tenement package surrounding it's Tritton Operations in NSW.

Aeris currently holds 184,600 hectares in the prospective Tritton VMS district (see Figure 1). This is made up of six exploration and three mining leases. Six major mafic complexes have been identified within a sequence of sedimentary rocks with a combined strike length of greater than 100km. The Tritton Tenement Package has to date yielded more than 375kt of copper.

Aeris Executive Chairman, Andre Labuschagne said "Our Tritton Tenement Package, despite already yielding multiple discoveries is still largely underexplored and remains highly prospective. Our constraint over the last three and a half years has been available funding rather than a lack of prospects / targets (see Figure 2). We are now in a position where we can start to focus on growing the Company, both organically and through M&A. The Aeris Board has approved a ramp-up in greenfields exploration activities on our Tritton Tenement Package with a \$7.5M spend targeted over the next two years. The key focus of these activities will be to discover "Tritton" sized (+10Mt) orebodies, as we seek to extend the life of the Tritton Operations beyond 2023."

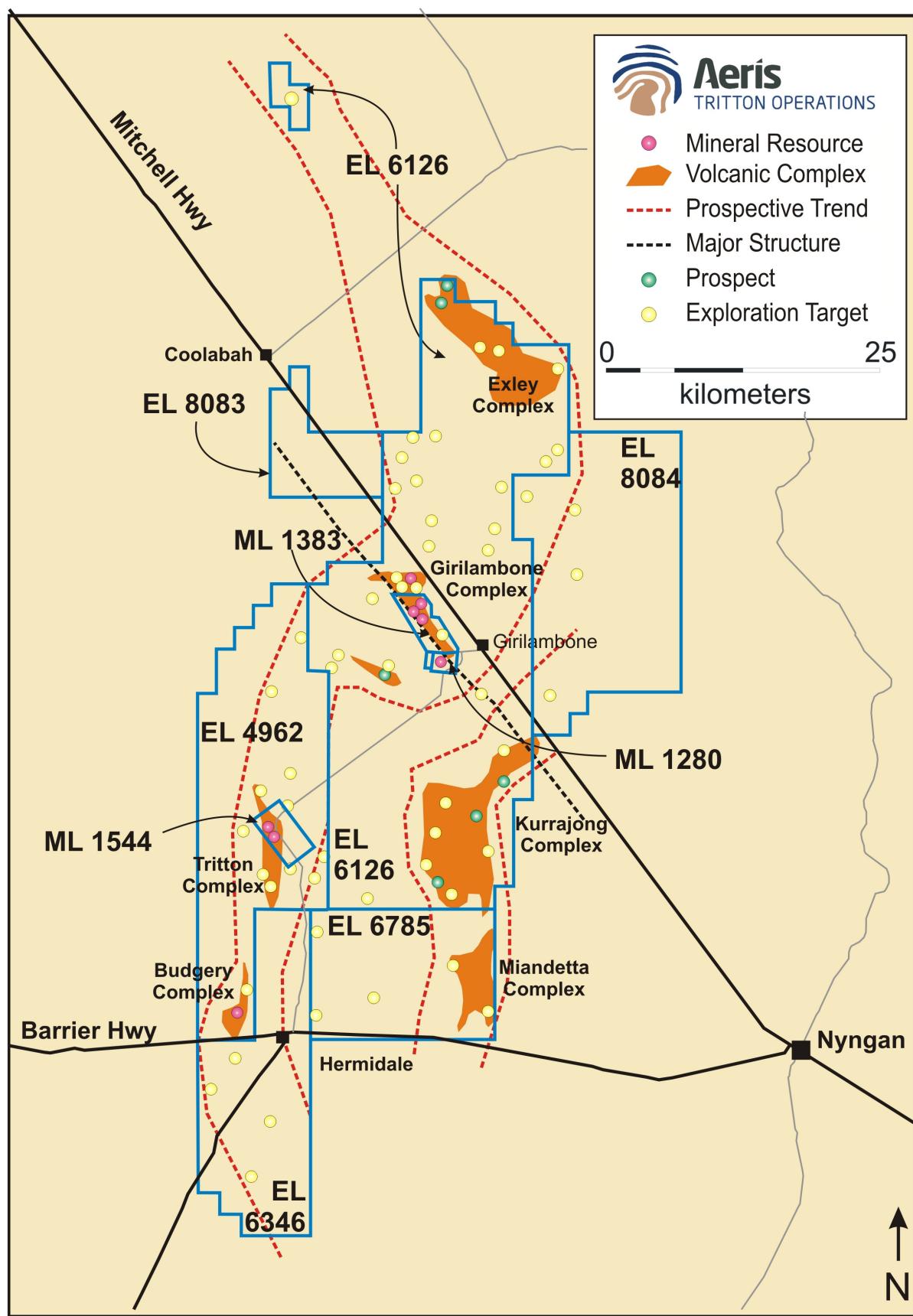


Figure 1 – Tritton Tenement Package showing known basement complexes for VMS systems and current operations

"The Tritton VMS district hosts Besshi style VMS systems, which are characterised by repeats along strike, multiple horizons and lenses and significant depth potential. The exploration strategy has been steadily evolving and to date has been extremely effective in both identifying and testing VMS sulphide systems, as shown by the exploration success to date at Tritton, Avoca Tank, Kurrajong and Budgery. With new higher power electromagnetic geophysics technology (EM) now available we can also look deeper, below current EM survey data (see Figure 3)."

Aim to Progress Projects & Prospects to Higher Levels of Quality

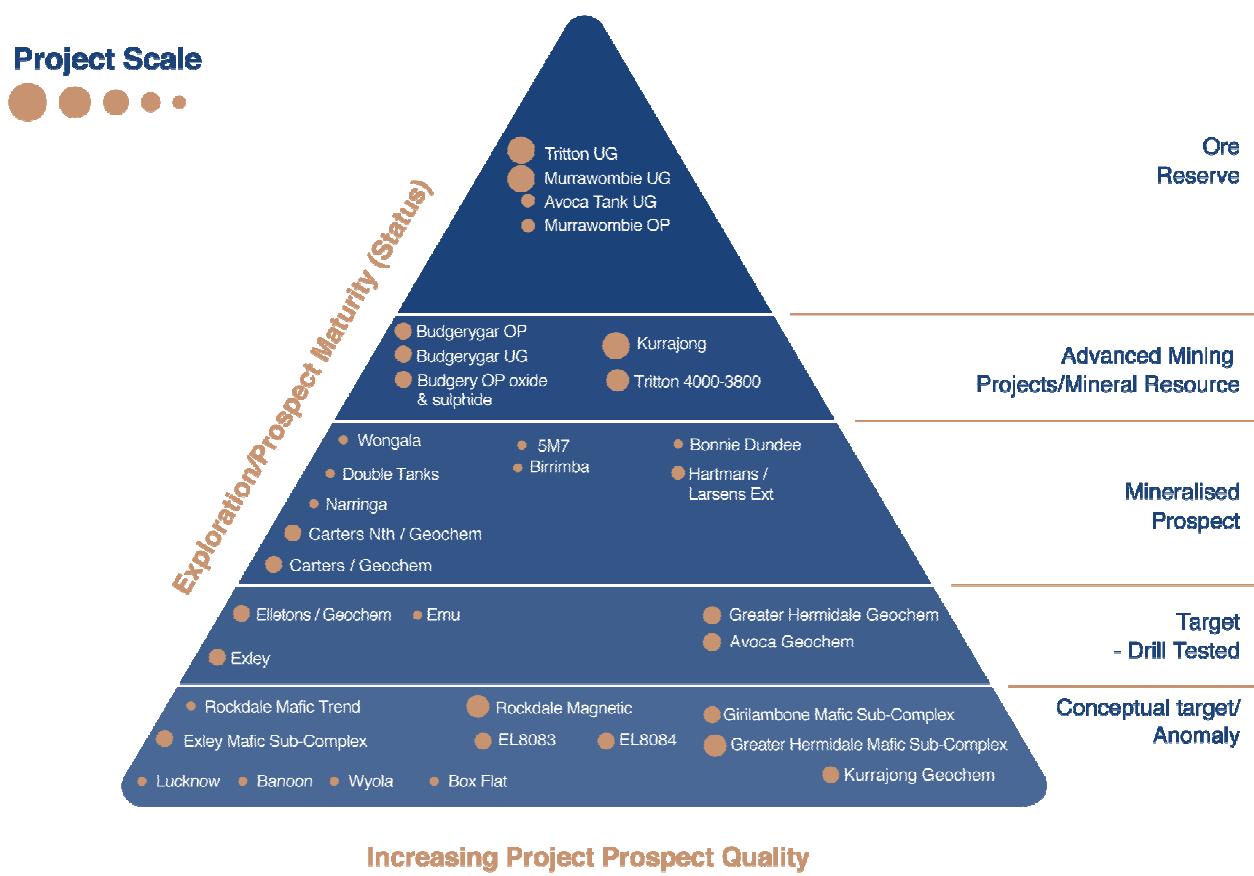


Figure 2 – Tritton Tenement Package Exploration/Prospect Pyramid

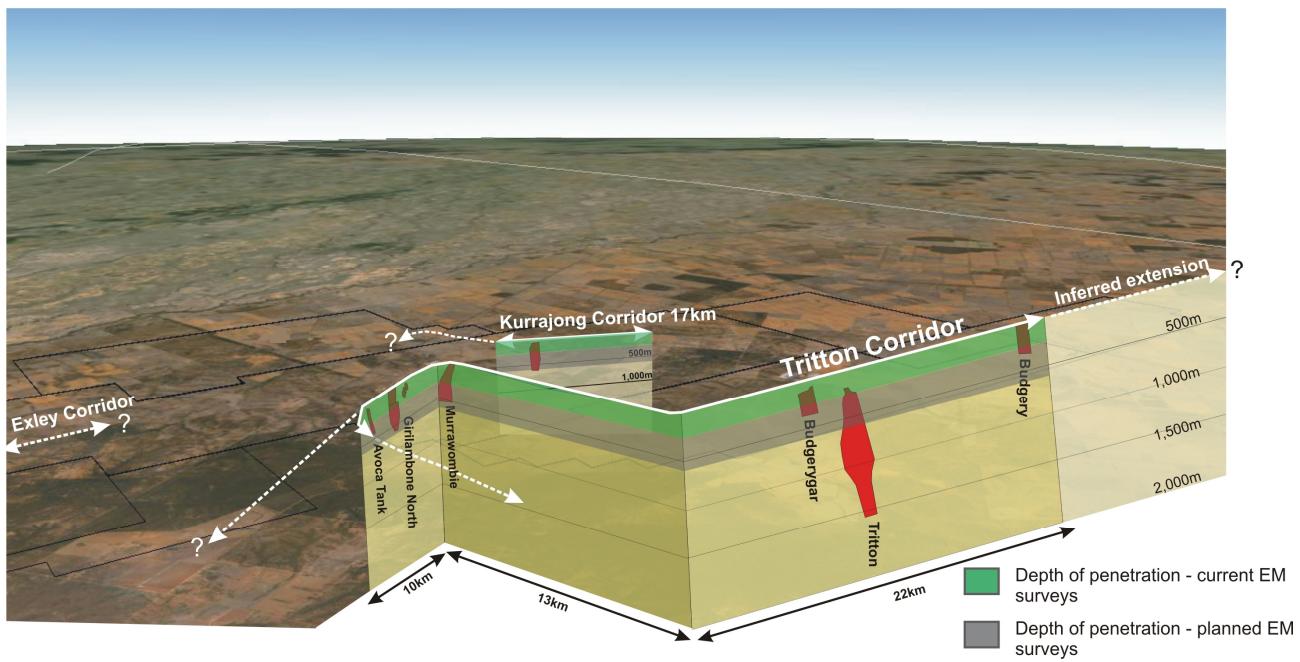


Figure 3 – New EM technology provides potential to “look deeper”

ENDS

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About Aeris

Aeris Resources Limited (ASX: AIS) is an established, top 10 independent Australian copper producer and explorer.

The Company's core asset is its Tritton operations in New South Wales, which produced 30,425 tonnes of copper in FY2016. The existing operations incorporate multiple mines and a 1.8 million tonne per annum processing plant.

Aeris also has an exciting portfolio of highly prospective near mine and regional exploration projects creating a pipeline for future growth and a clear opportunity to leverage the Company's established infrastructure at Tritton.

Aeris has a highly experienced Board and management team, and is actively reviewing suitable merger and acquisition opportunities.