Not for release to US wire services or distribution in the United States



2 OCTOBER 2018

ASX/MEDIA RELEASE

AERIS RESOURCES LIMITED (ASX: AIS)

Settlement of Placement and Institutional Entitlement Offer

Established Australian copper producer, Aeris Resources Limited (ASX:AIS) (**Aeris** or the **Company**), is pleased to advise that further to the Company's ASX announcement earlier today (2 October 2018), the A\$7 million has now been received from Aeris' largest shareholder, Special Portfolio Opportunity V Limited (**SPOV**), a subsidiary of a fund managed by PAG, in relation to SPOV's subscription for 35 million shares under the institutional component of the 1 for 2.1 accelerated non-renounceable entitlement offer. The 35 million shares will now be transferred to SPOV.

Additional Information

For further information please visit <u>www.aerisresources.com.au</u> or contact:

Aeris Resources Limited Robert Brainsbury CFO and Company Secretary Tel: +61 7 3034 6200

ENDS